

APPLICATION FOR CREDIT FACILITY

IN THE NAME OF

REFERRED TO AS **THE CUSTOMER**

TO CONDUCT BUSINESS WITH

Miro

I/we hereby apply for credit facilities and for the opening of a credit account with Miro.
In support of the application the following particulars are furnished.

PLEASE NOTE:

The following items must accompany the credit application:

- Copy of directors/members ID document(s).
- Confirmation of banking details.
- Copy of company registration forms.
- Copy of latest Financial Statements (Income statement and Balance sheet)
- FICA documents – for the company, as well as all the directors. Eg. Copy of Water & Lights

Credit Terms will only be considered if:

1. The company turnover is in excess of R1M per annum.
2. One of the directors/members has signed the application.
3. One of the directors/members has signed surety.

Please note that our debtors get insured by CREDIT GUARANTEE INSURANCE CORPORATION (CGIC). The process may take between 3-5 working days to be approved

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Waterfall Park
Riverside Industrial
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Tel: +27 13 752 4654



PO Box 4487 The Reeds 0158



086 123 MIRO(6476)



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CREDIT APPLICATION

1. Full Name of Business: _____
(The Customer)

2. Company Registration No: _____ Nature of Business: _____

3. Trade Name of Business: _____ VAT Registration No: _____

4. Date Established: _____

5. Type of Business: Closed Corporation / (Pty) Ltd / Ltd (delete where appropriate)

6. Postal Address: _____ 6. Physical Address: _____

Code: _____ Code: _____

7. Registered Address: _____

8. Telephone No: _____ Fax. No: _____ URL Add: _____

Cell Number: _____ Email: _____

9. Names & Addresses of Directors / Members: (Please attach copy of ID documents)

<u>Full Names</u>	<u>I.D. Number</u>	<u>Residential Address</u>	<u>Telephone No.</u>
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9.1 _____

9.2 _____

9.3 _____

10. Business Premises: OWNED / RENTED (delete as appropriate)

11. Name of Landlord if Rented: _____ Tel. No: _____

12. Period at current address: _____ Period at previous address: _____

13. Person directly responsible for payment of account:

Name: _____ Contact number: _____

Position held: _____ Fax number: _____

E-mail address: _____ Cell number: _____

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14. Banking Details: (Please attach cancelled cheque)

Bank: _____ Account No: _____
 Branch: _____ Branch code: _____
 Account Type: _____

15. Auditors: _____ Tel. No: _____

16. Trade References:

<u>No.</u>	<u>Name</u>	<u>Acc #:</u>	<u>CR Limit</u>	<u>Telephone</u>
16.1	_____	_____	_____	_____
16.2	_____	_____	_____	_____
16.3	_____	_____	_____	_____

17. Terms: **7 Days from statement / 30 Days from statement** (delete as appropriate)

Credit Limit Requested: _____

I hereby certify that:

1. All the information contained in this application is true and correct.
2. I am duly authorised to sign this application and to bind the customer to credit.
3. I have read and understood the Miro Standard Terms and Conditions of Sale.

Signature: _____

Name: _____

Designation: _____

Date: _____

Place: _____

STANDARD TERMS AND CONDITIONS OF SALE

1. In these terms and conditions the goods means the goods as indicated on any company forms, price lists, quotations, orders or invoices.
2. **PRICES AND QUOTATIONS**
 - 2.1 The price of the goods sold or services rendered shall be the usual price as set out in the Miro price list at the time of the sale of the goods.
 - 2.2 Miro has the right to change the prices of the goods from time to time without prior notice to the customer.
 - 2.3 All quotes remain valid for 7 (seven) days from the date of the quote, or until the date of issue of a new price, whichever occurs first. The validity of any price quoted is subject to availability.
 - 2.4 Any quote may be changed at any time in the event of any increase in the cost price of the goods, including currency fluctuations. Price increases will only be effective if the goods have not yet been dispatched to the customer.
 - 2.5 Unless otherwise expressly stated, prices are exclusive of value added tax, which shall be for the account of the customer.

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3. PAYMENT

- 3.1 The customer shall pay the amount on the tax invoice at the offices of Miro. Payment is due immediately save for credit-approved customers, in which event payment is due within the terms as specified in the client's credit agreement.
- 3.2 Where the customer uses a postal service or courier service to effect payment or to deliver or return goods such services shall be deemed to be the agent of the customer.
- 3.3 The customer has no right to withhold payment or make set offs or deductions from any payment due by it for any reason whatsoever. No extension of payment of any nature will be granted unless reduced to writing and signed by the customer and a duly authorised representative of Miro.
- 3.4 Miro shall have the right to suspend deliveries and to exercise its rights in terms of clause 4 if any amount due by the customer is unpaid.
- 3.5 If any amount owed is not settled in full on the due date or on demand. Miro is entitled to, without prejudice to any of its rights;
 - 3.5.1 immediately institute action against the customer and/or
 - 3.5.2 cancel the sale and take possession of any goods delivered to the customer, including goods sold or disposed of by the customer which have not been paid for in full, and claim damages.
- 3.6 Should any amount not be paid by the customer on due date, the full outstanding amount in respect of all purchases by the customer shall become due and payable, and the customer shall be liable to pay interest in respect of amounts unpaid at the compound rate of a 5% (five per cent) above the prime overdraft rate of Standard Bank Limited on all overdue amounts from due date until date of payment, calculated and payable monthly in advance.

4. CREDIT FACILITIES

- 4.1 Miro's decision to grant credit facilities to the customer and the nature and extent thereof is at the sole discretion of Miro.
- 4.2 Miro reserves the right to withdraw, increase or decrease any credit facilities at any time without prior notice.
- 4.3 In the event that credit/account facilities being granted that it will be on the basis of and subject to the terms/ information and conditions set out on this application form.
- 4.4 Whether or not the information made available by the customer in this document is true and correct, it shall nevertheless be deemed to be true and correct.
- 4.5 In the event of any information made available in this document proving to be inaccurate or incorrect, no further facilities will be allowed and Miro will forthwith and without further reference to the customer be entitled to institute recovery proceedings for any and all sums then owing by the customer to Miro.
- 4.6 Miro may perform a credit search on the customer's records with one or more registered Credit Bureaus when assessing the customer's application form.
- 4.7 Monitor the customers payment behaviour by researching his/her record at one or more of the registered Credit Bureaus.
- 4.8 Use new information and data obtained from other Credit Bureaus in respect of the customers future applications.
- 4.9 Record the existence of the customer's account with Credit Bureaus.
- 4.10 Record and transmit details of how the customer has performed, and how the account is conducted by the customer in meeting his/her obligations on the account.
- 4.11 Miro undertakes to give the customer 28 days written notice prior to the forwarding of the details to the Credit Bureaus.

5. DEED OF SURETYSHIP

- 5.1 I, by my signature hereto (which appears below) do, in addition to the above, hereby bind myself in my private and individual capacity as surety for and co-principal debtor in solidum with the customer in favour of Miro for the due performance of any obligation of the customer and for the payment to Miro by the customer of any amounts which may at anytime become owing to Miro by the customer from whatsoever cause arising and including, but without limiting the generality of the foregoing, any claims for damages and actions against the customer. This suretyship shall be a continuing covering guarantee/surety which may only be cancelled, in writing, by Miro and then only, provided that all sums then owing by the applicant (whether due or not) to Miro have been paid in full.
- 5.2 I furthermore record that if more than one person has appended his signature hereto, there shall come into existence a separate distinct and independent contract of suretyship/guarantee which is brought into existence by each signatory hereto. If for any reason this suretyship/guarantee is not binding (for whatever reason) on any one signatory then the obligations of the remaining signatories shall nevertheless be and remain of full force and effect.

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6. ORDERS

- 6.1 The customer hereby confirms that the goods and services on the tax invoice issued duly represent the goods and services ordered by the customer at the prices agreed to by the customer and where performance/delivery has already taken place that the services and goods were inspected and that the customer is satisfied that these conform in all respects to the quality and quantity ordered and are free from any defects.
- 6.2 Miro will accept all written and verbal orders. All such orders and any variations to orders will be binding, subject to these standard terms and conditions and may not be varied or cancelled without prior written consent from Miro. Miro will not be responsible for any errors or misunderstandings occasioned by the customer's failure to make the order in writing. Miro may require the customer to confirm verbal orders in writing before acceptance of such orders by Miro.
- 6.3 Orders shall constitute irrevocable offers to purchase the goods in question at the usual prices of Miro as at the date when the customer places the order of the goods, subject to clause 2.4 above, and shall be capable of acceptance by Miro by the delivery of the goods, written acceptance or confirmation of the order.

7. DELIVERY

- 7.1 Any delivery note (copy or original) signed by the customer and/or its authorised representative and/or its nominated agent and held by Miro, shall be *prima facie* proof that delivery was made to the customer.
- 7.2 In the event of the customer choosing to engage its own third party to transport the goods, the customer indemnifies Miro against any claims of any nature whatsoever that may arise from such an agreement.
- 7.3 Miro does not guarantee that the goods will be dispatched or delivered on any particular date and time, and the customer shall have no claim against Miro in respect of any loss occasioned by any reasonable delay in dispatch or delivery of any goods ordered and/or services rendered, nor may the customer cancel any order by reason of such reasonable delay.
- 7.4 Short deliveries or goods damaged in transport must be reported to Miro within 24 (twenty-four) hours of receipt.
- 7.5 Miro reserves the right to charge delivery charges, as and when necessary.

8. OWNERSHIP AND RISK

- 8.1 All risk in and to all goods sold by Miro to the customer shall pass to the customer on delivery thereof. Ownership in all goods sold and delivered shall remain vested in Miro until the full purchase price has been paid, and in the event of a breach of these terms and conditions by the customer, or if the customer is sequestrated or placed under liquidation or judicial management or commits any act of insolvency or enters into any compromise with its creditors or fails to satisfy a judgement granted against it within 7 (seven) days of the date of judgement or changes the structure of its ownership, Miro shall be entitled to take possession of the goods without prejudice to any further rights vested in Miro, and is hereby irrevocably authorised to enter upon the customer's premises to take possession of such goods without a Court order.
- 8.2 Goods in the possession of the customer bearing Miro's name, trademark, labels and/or serial numbers are deemed to be those for which payment has not yet been made, and should any breach of these terms occur, may be re-possessed by Miro in terms of paragraph 7.1 above. The customer shall fully insure the goods purchased from Miro against loss or damage until the customer has paid the full purchase price for such goods. Pending payment to Miro for goods purchased, all benefits in terms of the insurance policy relating to the insurance of such goods, shall be ceded to Miro.

9. BREACH OF CONTRACT

- 9.1 In the event of a breach by the customer, should the customer fail to remedy such breach within 48 (forty eight) hours after receipt of notice to that effect from Miro, or should the customer repeatedly breach this agreement in such manner that the customer's conduct is inconsistent with the intention or ability of the customer to carry out the terms of the agreement, or if the customer is sequestrated or placed under liquidation or enters into judicial management or any act of insolvency or enters into a compromise with its creditors or fails to satisfy a judgement granted against it within 7 (seven) days of the date of judgement or changes the structure of its ownership, Miro shall be entitled without prejudice to its rights in law or in terms of this agreement to take possession of the goods and is hereby irrevocably authorised to enter upon the customer's premises to take delivery of such goods without Court order.

10. LEGAL PROCEEDINGS

- 10.1 These terms and conditions shall be governed and construed under and in accordance with the laws of the Republic of South Africa
- 10.2 Miro shall, at its option and notwithstanding that the amount of its claim or the nature of the relief sought exceeds the jurisdiction of the Magistrate's Court be entitled to institute action out of such court.

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- 10.3 A certificate issued and signed by any director, member or manager of Miro, whose authority need not be proved, in respect of any indebtedness of the customer to Miro or in respect of any other fact, including but without limiting the generality of the foregoing, the fact that such goods were sold and delivered, shall be *prima facie* proof of the customer's indebtedness to Miro and *prima facie* proof of delivery of the goods in terms of this contract.
- 10.4 Any print out of computer evidence tendered by Miro shall be admissible evidence and the customer shall not be entitled to object to the admissibility of such evidence purely on the grounds that such evidence is computer evidence.
- 10.5 The customer's address in the Distributor application form shall be recognised as the customer's domicile for all purposes in terms of this contract whether in respect of the serving of any court process, notices that payment of any amount or communications of whatever nature.
- 10.6 In the event of the customer breaching any of its obligations and/or failing to timeously make payment of any amount to Miro, the customer agrees to pay, and shall be liable to pay, all legal costs incurred by Miro in enforcing its rights in terms of these terms and conditions on the attorney/own client scale including collection charges, tracing agent's fees and air fares.
- 10.8 The customer agrees that neither Miro nor any of its employees will be liable for any negligent or innocent misrepresentations made to the customer, nor shall the customer be entitled to resile from these terms and conditions on those grounds.

11. RETURNED GOODS

- 11.1 Whilst Miro is under no obligation to accept the return of goods, the customer may apply to Miro for permission to return goods and if written permission is given – such goods must be returned to the offices of Miro at the Customer's own cost.
- 11.2 The customer may return any defective goods to the premises of Miro or its nominee at the customer's own cost. Miro undertakes to replace such goods with items of the same or similar specification. No refunds will be considered in respect of return of defective goods.
- 11.3 Miro reserves the right to offset the value of any goods accepted for return against any amounts due by the customer.
- 11.4 In the event of a cancellation of an order by the customer or goods accepted for return my Miro, Miro reserves the right to charge a handling fee of up to 15% (fifteen percent) on the value of the order cancelled or goods returned.

12. WARRANTIES AND INDEMNITY

- 12.1 Goods may be guaranteed under the manufacturer's product specific warranties only, and all other guarantees and warranties including common law guarantees and warranties in relation to goods and services are hereby specifically excluded by Miro.
- 12.2 All guarantees are immediately null and void should any equipment be tampered with or should the "seals" on the equipment be broken by anyone other than Miro or its appointed nominee, or should the goods be operated outside the manufacturer's specifications.
- 12.3 To be valid, guarantee claims must be supported by the original tax invoice and the goods must be in their original packaging and must be accompanied by all accessories and manuals must be intact. All items must be returned in "as new" condition.
- 12.4 No warranties whether express or implied shall apply, other than those provided in this contract. Miro specifically disclaims the implied warranty of merchantability and fitness for a particular purpose. No representation or warranty, including but not limited to statements of capacity, suitability for use or performance made by employees of Miro shall be considered to be a warranty by Miro. Any such statements made shall not give rise to any liability or whatsoever nature on the part of Miro, its employees, subcontractors or subsidiaries. Miro will not be liable to the customer for any loss, damage or expense of any nature, whether direct, special, indirect or consequential, including but not limited to loss or profits arising out of Miro's performance or customers' use of the goods or services rendered.
- 12.5 The customer indemnifies and holds Miro (including its employees, subcontractors or subsidiaries) harmless against all claims of whatsoever nature that may be brought or threatened against Miro by any third party arising from or in connection with any defect, latent or otherwise in any goods supplied and/or services rendered by Miro.

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13. GENERAL

- 13.1 Miro reserves the right in its sole discretion to vary or amend these terms and conditions from time to time and any such amended or varied terms and conditions shall be binding on the customer from the time that the amended or varied terms are published by Miro.
- 13.2 This contract represents the entire agreement between Miro and the customer and shall govern all future contractual relationships between Miro and the customer.
- 13.3 No amendment and/or alteration and/or variation and/or deletion and/or addition and/or cancellation of these terms and conditions, whether consensual or unilateral or bilateral shall be of any force and effect unless reduced to writing and signed by a director of Miro. No agreement, whether consensual or unilateral or bilateral, purporting or obligate Miro to sign a written agreement to amend, alter, vary, delete, add or cancel these terms and conditions shall be of any force and effect unless reduced to writing and signed by a director of Miro.
- 13.4 No relaxation or indulgence with Miro may grant the customer shall prejudice or be deemed to be a waiver of any Miro' rights in terms of these terms and conditions.
- 13.5 The customer shall not cede its rights nor assign its obligations under these terms and conditions.
- 13.6 Miro shall at any time in its sole discretion be entitled to cede all or any of its rights in terms of these terms and conditions to any third party without prior notice to the customer.
- 13.7 The customer undertakes to notify Miro within 7 (seven) days of any change of address or change in member, director, shareholder, address or the information as set out in the Distributor Agreement.
- 13.8 The headings in this document are included for convenience and are not to be taken into account for the purpose of interpreting this contract.
- 13.9 Each of the terms herein shall be a separate and divisible terms and if any such term becomes unenforceable for any reason whatsoever, then that term shall be severable and shall not affect the validity of the other terms.
- 13.10 The customer undertakes to inform Miro in writing at least 14 (fourteen) days prior to the intended selling or alienating of the whole of or any part of the customer business and failure to do so will constitute a material breach of this contract entitling Miro to cancel the contract without further notice to the customer.

14. DISCLOSURE OF PERSONAL INFORMATION

- 14.1 The customer understands that the personal information given in the Distributor Application form may be used by Miro for the purposes of assessing credit worthiness.
- 14.2 Miro has the customer's consent at all times to contact and request information from any persons, credit bureau or businesses including those mentioned in the Distributor Application form and to obtain any information relevant to the customer's credit assessment, including but not limited to information regarding the amounts purchased from suppliers per month, length of time customer has dealt with each supplier, type of goods purchased and manner and time of payment.
- 14.3 The customer agrees and understands that information given in confidence to Miro by a third party on the customer will not be disclosed to the customer.
- 14.4 The customer hereby consents to and authorises Miro at all times to furnish credit information concerning the customer's dealing with Miro to a credit bureau and to any third party seeking a trade reference regarding the customer in his dealings with Miro.

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